



Oracle

Exam Questions 1Z0-518

Oracle EBS R12.1 Receivables Essentials

NEW QUESTION 1

ABC Corp. has determined its Accounting Key Flexfield structure for the Implementation of Oracle E-Business Suite Release 12. The Accounting Key Flexfield structure contains five Segments:

Company, Business Unit, Department, Account, and Product.

They have the following requirements:

- 1) The Department values should be based on the Business Units.
- 2) They want to produce a quarterly Balance Sheet for each Company.

Which three statements are true? (Choose three.)

- A. The Product Value Set is dependent on the Accounts.
- B. The Business Unit Value Set is defined as Independent.
- C. The Account Segment has a Value Set with no Validation.
- D. The Company Segment is qualified as the Balancing Segment.
- E. The Department Segment Is qualified as an Intercompany Segment.
- F. Cross-validation rules are required to enforce dependency of Departments on the Business Units.

Answer: BDF

NEW QUESTION 2

The organization that Receivables uses to validate items is set up using_____.

- A. the AR: Items Flexfield Mode profile option
- B. the AR: Allow Manual Invoice Lines profile option
- C. the AR: Item Validation Organization profile option
- D. item validation organization In the OM Parameters window

Answer: C

NEW QUESTION 3

Several fields are required during manual Invoice entry. Which are the fields required at the header level?

- A. date, customer, source, type, GL date, legal entity
- B. date, legal entity, bill-to, source, type, class, remit-to
- C. terms, date, bill-to, source, legal entity, type, remit-to
- D. date, customer, source, type, General Ledger (GL) date, class
- E. date, source, class, type, GL date, legal entity, bill-to, terms, remit-to

Answer: E

NEW QUESTION 4

The client entered a miscellaneous receipt by mistake; it was posted to General Ledger.

Now the miscellaneous receipt needs to be reversed. Which method would you advise the client to use?

- A. Carry out a standard reversal of the miscellaneous receipt.
- B. Carry out a debit memo reversal of the miscellaneous receipt.
- C. Create a receivable activity adjustment for the reversal of the miscellaneous receipt.
- D. Create an adjustment in receivables for the reversal of the effect of the miscellaneous receipt.
- E. Create a journal entry in General Ledger to reverse the accounting impact created by the posting of the miscellaneous receipt.

Answer: B

NEW QUESTION 5

You are setting up Receivable Accounting Events in Subledger Accounting. Identify Event Entity.

- A. Invoices
- B. deposits
- C. guarantees
- D. transactions
- E. chargebacks

Answer: D

NEW QUESTION 6

You have just opened the Transactions form. Which field would you see on this form?

- A. company
- B. legal entity
- C. cost center
- D. operating unit

Answer: B

NEW QUESTION 7

Your client has set up Oracle Lease Management (OLM) and Oracle Credit Management (OCM) without scoring models. Which three tasks can be successfully completed by Oracle Workflow in OCM without manual intervention? (Choose three.)

- A. creating a case folder
- B. calculating a credit score
- C. creating a credit application
- D. creating a final credit recommendation
- E. sending notifications to the credit scheduler

Answer: ACE

NEW QUESTION 8

Select four key system options in Oracle Receivables that are related to customers. (Choose four.)

- A. default country
- B. receipt method
- C. automatic site numbering
- D. create reciprocal customer
- E. customer credit classification
- F. automatic customer numbering
- G. allow payment of unrelated transactions

Answer: CDFG

NEW QUESTION 9

Identify two statements that apply to Oracle Collections. (Choose two.)

- A. It Is a Web-based self-service application.
- B. It can be used to place an invoice in dispute.
- C. It enables customers to see their own Oracle Receivables account information, such as balances.
- D. It can be used to initiate the Oracle Approvals Management (AME) credit memo request workflow from Oracle Collections.

Answer: BD

NEW QUESTION 10

A receipt of \$2,000 Is received for an Invoice that has \$1,500 as the amount due. The remittance advice does not state a reason for the overpayment Identify the receipt state that should be displayed;

- A. applied
- B. unapplied
- C. on-account
- D. unidentified
- E. partially applied

Answer: B

NEW QUESTION 10

Organizations have unique credit policies that aid for managing their collections and establishing relationships with customers. Describe the two dimensions on which Oracle Credit Management is based. (Choose two.)

- A. various customer credit classifications
- B. various credit review types identified by collectors
- C. various analysis of prior billing period and receipt history of customers
- D. various analysis of customers on the basis of the aging of their outstanding balances

Answer: AB

NEW QUESTION 14

A user is reconciling transaction balances in the closing process. Why would the user run the Invoice Exceptions Report?

- A. to identify unposted transactions
- B. to Identify AutoInvoice validation errors
- C. to Identify order lines with workflow stuck
- D. to identify order lines with a back order credit hold
- E. to identify transactions that do not appear In the Aging report
- F. to identify transactions that do not appear In the Transaction Register

Answer: E

NEW QUESTION 17

Identify three purposes for which transaction types can be used. (Choose three.)

- A. to record how cash can be applied to transactions
- B. to set whether AutoInvoice validates transactions using IDs or values
- C. to set whether transactions affect the Accounts Receivable (AR) customer balances
- D. to record the accounting flexfield value that would be used for the cash account for transactions
- E. to record the accounting flexfield value that would be used for the receivable account for transactions
- F. to set transaction numbers to be either assigned automatically or entered manually for transactions

Answer: ACE

NEW QUESTION 22

How many data source views can you register for the Lines data source in Bill Presentment Architecture?

- A. five
- B. one
- C. nine
- D. seven

Answer: B

NEW QUESTION 26

XYZ Company has disabled the Receivables Profile Option "AR: Disable Receivable Activity Balancing Segment". What must be defined In order for the General Ledger Transfer process to execute without error?

- A. gain account
- B. revenue account
- C. expense account
- D. rounding account
- E. suspense account

Answer: E

NEW QUESTION 28

Identify four discount basis options available that define how Receivable calculates discounters (Choose four.)

- A. gross amount
- B. freight amount
- C. Invoice amount
- D. lines only amount
- E. lines and tax amount
- F. lines, freight, and tax amount

Answer: CDEF

NEW QUESTION 33

Which four transactions are improved by AutoInvoice? (Choose four)

- A. invoices
- B. deposits
- C. guarantees
- D. debit memos
- E. credit memos
- F. on-account credits

Answer: ADEF

NEW QUESTION 38

Select four processes that are facilitated by the credit management workflow. (Choose four.)

- A. gathering prospect credit data
- B. analyzing prospect credit data
- C. gathering organization account credit data
- D. implementing credit decisions for individuals
- E. implementing credit decisions for organizations
- F. analyzing customer account credit data for Individuals

Answer: ABCE

NEW QUESTION 41

Select four values that default from profile classes In Oracle Accounts Receivable. (Choose four.)

- A. currency
- B. legal entity
- C. payment terms
- D. statement cycle
- E. business purpose
- F. credit classification

Answer: ACDF

NEW QUESTION 42

There are several setup steps for receipts in Oracle Receivables; some are required whereas others are optional. Which two setup steps are optional? (Choose two.)

- A. Define receipt classes.
- B. Define receipt methods.
- C. Define receipt sources.
- D. Define AutoCash rule sets.
- E. Define application rule sets.

Answer: DE

NEW QUESTION 43

Which three statements are true about accounting rules? (Choose three.)

- A. Accounting rules enable you to defer revenue.
- B. Accounting rules enable you to define fixed and variable rules to recognize revenue.
- C. Accounting rules enable you to define the number of periods and percentage of total revenue that you can record in each accounting period.
- D. Accounting rules enable you to define the number of periods and amount of invoice that you can bill your customer in each accounting period.

Answer: ABC

NEW QUESTION 44

Which statement best describes stages in the credit review process?

- A. initiating a credit review, data collection, data analysis, making and implementing the recommendations
- B. defining a profile class, assigning it to customers, setting up the scoring model, and starting the workflow background process
- C. manually reviewing customers' past billing and payment history, initiating discussions with customers, and implementing recommendations
- D. manually initiating a review by sending out mails to customers requesting information, reviewing and making recommendations, and implementing recommendations after approval

Answer: A

NEW QUESTION 45

To create a party paying relationship, the relationship type must be hierarchical and the party type must be_____.

- A. child
- B. parent
- C. person
- D. organization
- E. person or organization

Answer: D

NEW QUESTION 48

Identify the Receivables activity type where you are unable to select the tax rate code source option of invoice.

- A. adjustment
- B. earned discount
- C. unearned discount
- D. miscellaneous cash

Answer: D

NEW QUESTION 51

Which three statements are true about AutoInvoice? (Choose three)

- A. it determine the General Ledger (GL) accounts by using AutoAccounting.
- B. It imports Invoices that have only transaction types that are of the "Imported* translation class.
- C. It determine the GL accounts from the rows in the RA_INTERFACE_DISTRIBUTIONS_ALL table.
- D. It determine whether the invoice should have open or closed status on the basic of the line amount.
- E. It uses the AutoInvoice clearing account if it cannot determine the Receivable account by using AutoAccounting.
- F. It uses the AutoInvoice clearing account if it price multiplied by quantity does not equal the total amount for a line.

Answer: ACF

NEW QUESTION 56

Journal creation rules in Subledger Accounting are defined by event type and event class. Identify the event type associated with the event class of reverse.

- A. invoice
- B. receipts
- C. adjustment
- D. chargeback
- E. transactions
- F. credit memo
- G. bills receivable

Answer: B

NEW QUESTION 58

You receive a request to create a new responsibility for US Payables Manager. The request states that the new responsibility should have access to all menu (terns except Invoice Payments).

Identify two options that you would use to restrict the Invoice Payments option on the new US Payables Manager responsibility. (Choose two.)

- A. Remove the request group from the new US Payables Manager responsibility.
- B. Create a Menu Exclusion for Invoice Payments on the US Payables Manager responsibility.
- C. Create an Item Exclusion for Invoice Payments on the US Payables Manager responsibility.
- D. Create a Security Attribute for Invoice Payments on the US Payables Manager responsibility.
- E. Create a new menu excluding the Invoice Payments option and attach the new menu to the responsibility.

Answer: BE

NEW QUESTION 59

ABC Corp. uses Orade E-Business Suite Release 12 and wants to design an Order Status Web inquiry screen to make order statuses visible to its customers online.

Hon can ABC Corp. ensure that customers view only their individual order statuses?

- A. by securing attributes for each customer
- B. by excluding attributes for individual customers
- C. by assigning a separate attribute value for INTERBNAL_CONTACT_ID
- D. by assigning the same attribute value for CUSTOMER_CONTACT_ID

Answer: A

NEW QUESTION 63

Identify three features of a Balancing Entity. (Choose three.)

- A. Balance sheets are prepared for a Balancing Entity.
- B. A Legal Entity may comprise one or more than one balancing segments.
- C. Multiple Balancing Entities within the same Operating Unit structure is not supported.
- D. A Balancing Entity is represented as a balancing segment value in the accounting flexfield structure.
- E. Oracle E-Business Suite Release 12 automatically secures balancing segment values within your chart of accounts with specific Legal Entities or Operating Units.

Answer: ABD

NEW QUESTION 65

Which three statements are true about modifying flexfield values? (Choose three.)

- A. The values cannot be disabled.
- B. The value description can be changed.
- C. The effective dates for a value can be limited.
- D. The values can be deleted after they are defined.
- E. The values cannot be modified after they are defined.

Answer: BCE

NEW QUESTION 69

Identify three standard views that you can access from the Notification Worklist of Oracle Workflow Self-Service Web pages in Oracle E-Business Suite Release 12. (Choose three.)

- A. Open Notifications
- B. To Do Notifications
- C. Closed Notifications
- D. Notifications from Me
- E. Rejected Notifications

Answer: ABD

NEW QUESTION 74

Daily business Intelligence pages summarized content for a particular functional area, Identity three features that the pages contain, (Choose three)

- A. Region
- B. Report
- C. Parameter
- D. Responsibilities
- E. Key Performance Indicators (KPIs)

Answer: ACE

NEW QUESTION 78

ABC Corporation will be implementing Oracle E-Business Suite Release 12. Purchasing, Payables, Receivables, General Ledger, Assets, Projects, Order Management and Cash Management will be implemented. Select three business flows that would involve these products. (Choose three.)

- A. Click to Order
- B. Order to Cash
- C. Procure to Pay

- D. Project to Profit
- E. Demand to Build
- F. Campaign to Order

Answer: BCD

NEW QUESTION 80

You are the Human Resources lead for the ERP implementation of ABC Corporation. You have defined the employees in Oracle Human Resources. Select three activities that utilize the employee record. (Choose three.)

- A. Approvals
- B. Asset assignment
- C. Organization creation
- D. Journal Entry creation
- E. AutoCreate Purchase Orders

Answer: ABE

NEW QUESTION 84

Identify three true statements about defining actions In Oracle Alert. (Choose three.)

- A. An alert can contain only one Action Set.
- B. An alert can contain any number of Action Sets.
- C. When multiple actions are defined they must be Included fn an Action Set.
- D. Oracle Alert waits for user response before executing next action fn an Action Set.
- E. When multiple actions are defined, they do not need to be included in an Action Set.
- F. Oracle Alert does not wait for user response before executing next action In an Action Set.

Answer: BCF

NEW QUESTION 89

ABC Corp. has the following Organization Structure:

- 1) Legal Entity: A
- 2) Operating Units: B and C
- 3) Balancing Entities: 10, 20, and 30

Identify three correct statements regarding the Balancing Entity. (Choose three.)

- A. Each Balancing Entity must balance within itself.
- B. There can be multiple Balancing Entities within an Operating Unit.
- C. Balancing Entity is the lowest postable unit in the Chart of Accounts.
- D. Balancing Entities can be automatically secured at the Legal Entity level.
- E. Balancing Entities can be secured at the Operating Unit level through Security Rules.

Answer: ABE

NEW QUESTION 92

Identify two features of Oracle Workflow in Oracle E-Business Suite Release 12. (Choose two.)

- A. enhances data security
- B. helps you focus on managing individual business transactions
- C. has each activity In a workflow as a PL/SQL function or a notification or a subprocess
- D. can integrate business functions only between business processes within a single company
- E. can integrate business processes within an enterprise, as well as between different organizations and different systems

Answer: CE

NEW QUESTION 97

Identify the four resources that Oracle Technology Network (OTN) provides. (Choose four.)

- A. sample codes
- B. Bug Database
- C. technical articles
- D. product downloads
- E. product documentation
- F. Applications Electronic Technical Reference Manuals (eTRM)

Answer: ACDE

NEW QUESTION 99

Identify two Descriptive Flexfield components whose values are used to determine Contexts. (Choose two.)

- A. the Context field
- B. Global Segments
- C. the Reference field
- D. Context-sensitive Segments

Answer: AC

NEW QUESTION 100

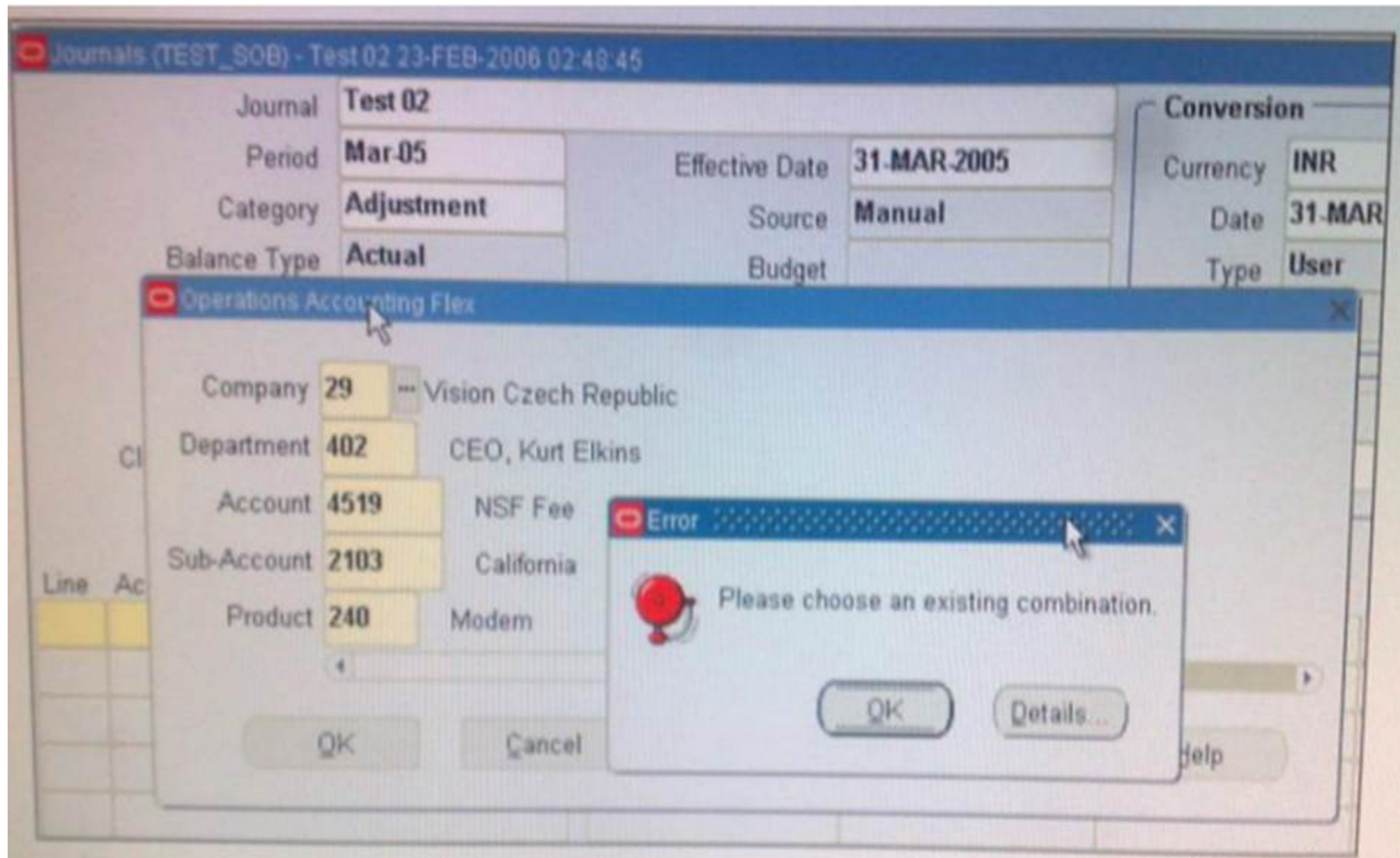
A Global Single Instance (GSI) provides global enterprise with a single, complete data model, Identify three features in Oracle E-Business Suite Release 12 that support a GSI, (Choose three)

- A. maintenance of third-party applications
- B. automation of standardized documents and audit processor
- C. decentralization of operations by regions, division, or process
- D. consolidation of data center and lowering administrator overhead
- E. capture of statutory and customary local requirement in the same database

Answer: BDE

NEW QUESTION 104

View the Exhibit.



While entering a journal in the Journals form, you enter a code combination of 29.402.4519.2103.240 in the five-segment Accounting Flexfield. However, you are unable to proceed after entering this account combination.
 What could be the problem in the structure definition of the Accounting Flexfield?

- A. The "Freeze Rollup Groups" check box is selected.
- B. The "Allow Dynamic Inserts" check box is deselected.
- C. The "Freeze Flexfield Definition" check box is selected.
- D. The "Cross-Validate Segments" check box is selected.

Answer: B

NEW QUESTION 106

Identify the two benefits of using Multi-Org Access Control. (Choose two.)

- A. View asset Information across multiple asset books.
- B. Restrict access to users based on their Quantization assignments.
- C. Submit and view data across different Ledgers using a single responsibility.
- D. Enter Payables Invoices for different Operating Units using a single responsibility.
- E. View Consolidated requisitions across Operating Units using a single responsibility

Answer: DE

NEW QUESTION 109

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